

BARBRI Global Limited

Company No. 13733203

(the "Company")

Summary of a Meeting of the Board of Directors of the Company held on 27 March 2025

Present: [OO]	Stephen Fredette	(In the Chair)
	Dan Wilson Lucie Allen Sarah Hutchinson Andres Mikkelsen	Via Video Conferencing

In Attendance:	Victoria Sheedy
	Dawn Anderson

Apologies:

1. QUORUM

The chairperson reported that notice of the meeting had been given in accordance with the articles of association of the Company (the "**Articles**"). A quorum being present, the chairperson declared the meeting open.

2. APPROVAL OF PRIOR MINUTES

- a. A draft of the minutes of the board meeting held on 11 December 2024 was produced for the meeting. It was unanimously agreed to approve this draft without amendment, and the chair was authorised to sign them as a complete record of the relevant meeting.

3. DECLARATION OF INTERESTS IN PROPOSED TRANSACTION OR ARRANGEMENT WITH THE COMPANY

- a. None of the directors present declared that they were directly or indirectly interested in the business to be transacted at the Meeting.

b. PURPOSE

- c. The chair reported that this was an ordinary quarterly meeting of the board to discuss the day-to-day management of the Company.
- d. The directors noted that they were aware of the need to consider their general duties, including those set out in the Companies Act 2006 ("**CA 2006**") and, in particular, their duty to promote the success of the Company for the benefit of its members.

4. BUSINESS OF THE MEETING

- a. The Chair reported that this was an ordinary quarterly meeting of the board to discuss the day-to-day operation of the Company.
- b. The business of the meeting was to consider, review and receive quarterly updates on the following matters:
 - i. the Company's activities and performance since the last meeting;
 - ii. the outlook for the Company's business and strategic matters;
 - iii. the Company's financial position including the Company's performance against budget;
 - iv. the risks for and management of the Company; and
 - v. the specific items listed below were further discussed.

ITEMS
1. Administrative updates and meeting logistics, including approval of the prior minutes and consideration of a standard format for future minutes.
2. Managing Director's Report, including SQE1 and SQE2 performance, student enrolment trends, student feedback and satisfaction, bundled course offerings, and apprenticeship pathway developments.
3. OfS application status, including registration readiness, internal preparations, staff briefings, mock inspections, and the planned quality assessment timetable.
4. Financial overview for the period ending 28 February 2025, including revenue performance, segment mix, margin, EBITDA, and completion of the FY2024 audit.
5. Academic Board update, including SQE2 improvement work, academic quality assurance, pass rate performance, diversity and outcomes analysis, and student completion trends.
6. Student Committee update, including student feedback on SQE2, legal life skills content, delivery preferences, and market positioning relative to other providers.
7. Audit Committee and Risk Register review, including OfS readiness risk, apprenticeship funding risk, and SQE2 market softness and enhancement actions.
8. Final remarks.

A list of Action Items was produced as follows.

Action item	Timing
Finalise the standardised public-minutes format and related drafting conventions.	Next reporting cycle
Continue regulatory-readiness preparations and provide the Board with an updated readiness briefing before the next regulatory milestone.	Before next Board meeting
Continue development work on alternative apprenticeship pathway options and report back once the external policy position is clearer.	Ongoing
Complete the planned SQE2 course enhancement programme and monitor implementation progress.	During 2025
Carry out further analysis of student outcomes and report back on any themes requiring intervention.	Next Board / Academic Board cycle
Continue targeted student engagement, feedback collection, and related improvement activity.	Ongoing

The directors asked several questions about each matter, after which a discussion ensued. All matters requiring follow-up were noted.

5. DOCUMENTS PRODUCED TO THE MEETING

- a. BGL Managing Director Report
- b. BGL Student Engagement Report
- c. BGL Academic Report
- d. BGL Financial Overview

6. RESOLUTIONS

After consideration of the matters referred to in section 172(1) of the Companies Act 2006, it was resolved that the matters requiring follow up would be progressed in the ordinary course.

7. FILINGS

The company secretary was then instructed to make the necessary filings at Companies House.

8. **CLOSE**

There being no further business, the meeting closed.



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CHAIRPERSON