

BARBRI Global Limited

Company No. 13733203

(the "Company")

Summary of a Meeting of the Board of Directors of the Company held on 30 September 2025

Present:	Stephen Fredette	(In the Chair)
	Lucie Allen	Via Video Conferencing
	Sarah Hutchinson	
	David Sanchez	(Board Secretary)
	Anders Mikkelsen	

In Attendance:	Victoria Sheedy
-----------------------	-----------------

Apologies:

1. QUORUM

The chairperson reported that notice of the meeting had been given in accordance with the articles of association of the Company (the "**Articles**"). A quorum being present, the chairperson declared the meeting open.

2. APPROVAL OF PRIOR MINUTES

- a. A draft of the minutes of the board meeting held on 18 June 2025 was produced to the meeting. It was unanimously agreed to approve this draft without amendment, and the chair was authorised to sign them as a complete record of the relevant meeting.

3. DECLARATION OF INTERESTS IN PROPOSED TRANSACTION OR ARRANGEMENT WITH THE COMPANY

- a. None of the directors present declared that they were directly or indirectly interested in the business to be transacted at the Meeting.
- b. **PURPOSE**
- c. The chair reported that this was an ordinary quarterly meeting of the board to discuss the day-to-day management of the Company.

- d. The directors noted that they were aware of the need to consider their general duties including those set out in the Companies Act 2006 ("**CA 2006**") and, in particular, their duty to promote the success of the Company for the benefit of its members.

4. BUSINESS OF THE MEETING

- a. The Chair reported that this was an ordinary quarterly meeting of the board to discuss the day-to-day operation of the Company.
- b. The business of the meeting was to consider, review and receive quarterly updates on the following matters:
 - i. the Company's activities and performance since the last meeting;
 - ii. the outlook for the Company's business and strategic matters;
 - iii. the Company's financial position including the Company's performance against budget;
 - iv. the risks for and management of the Company; and
 - v. the specific items listed below were further discussed.

ITEMS
1. Administrative updates and meeting logistics, including approval of the prior minutes and review of outstanding actions.
2. Managing Director's Report, including SQE1 and SQE2 performance, market developments, enrolment trends, website and e-commerce issues, marketing activity, and operational performance.
3. OfS application status, including the July quality visit, follow-up information requests, timing of the registration decision, and planning for possible regulatory outcomes.
4. Financial overview, including actuals versus reforecast, product-line performance, cost control, and implications of OfS timing and SQE2 trends.
5. Academic Board update, including SQE2 course improvements, AI-supported learning pilots, student feedback, diversity and pass-rate analysis, and academic governance arrangements.
6. Student and employability matters, including student engagement updates, employability initiatives, advisory forum feedback, and related student support themes.
7. Risk and audit matters, including the Risk Register and key operational, regulatory, and commercial risks.
8. Strategic matters, including market outlook, resource planning, and business priorities for the next reporting period.
9. Final remarks

A list of Action Items was produced as follows.

Action item	Timing
Continue engagement in the regulatory process and keep the Board updated on material developments and likely outcomes.	Ongoing
Provide further analysis of SQE2 performance, student progression, and improvement measures.	Next Board meeting
Develop a prioritised plan for digital, website, and e-commerce improvements.	Next Board meeting
Continue refining business development pipeline reporting, including progress on key opportunities.	Next Board meeting
Maintain review of actions on student engagement, employability, and academic quality, with follow-up reporting where required.	Ongoing
Update the Risk Register as necessary to reflect material regulatory, operational, or market developments.	Ongoing

The directors asked several questions about each matter, after which a discussion ensued. All matters requiring follow-up were noted.

5. DOCUMENTS PRODUCED TO THE MEETING

- a. Managing Director's written report and presentation
- b. OfS update paper
- c. Financial report for the period
- d. Academic Board report and supporting materials
- e. Student engagement and employability update
- f. Risk and audit materials

6. RESOLUTIONS

After consideration of the matters referred to in section 172(1) of the Companies Act 2006, it was resolved that the matters requiring follow-up would be progressed in the ordinary course.

7. FILINGS

The company secretary was then instructed to make the necessary filings at Companies House.

8. CLOSE

There being no further business, the meeting closed.



.....
CHAIRPERSON